

The Corporation of the City of Kenora

By-Law Number 81- 2011

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be Incorporated into the Sums Required for Municipal Purposes During the Year 2011

Whereas Council of the City of Kenora adopted the 2011 Municipal Operating Budget and the 2011 Municipal Five Year Capital Plan by passing By-law Number 40-2011 on April 18, 2011; and

Whereas at this Special meeting of Council held June 28, 2011, Council approved appropriating one time funds from the City’s Library Building Reserve to increase the total allocated funding to the Kenora Public Library; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. **That** an appropriation of one time funding allocation to a maximum of \$98,545 be herby allocated.
2. **That** this funding is conditional upon the use of \$41,000 from the Kenora Public Library’s capital reserve to address the remainder of the Library’s accumulated deficit before tangible capital assets as at 31 December 2010; The Library provide the City with an amended operating budget for 2011 to reflect actual maximum operating funding approved by the City; and The Library Board proceed with the external review of the Library and its services in 2011 as committed to during the Board’s June 13th presentation, paid for by the Library without additional contribution
3. **That** the 2011 Municipal Operating Budget and Five Year Capital Plan be and is hereby amended for this purpose;
3. **That** this By-Law shall come into force and take effect on final passing.

By-Law Read a First and Second time this 28th Day of June, 2011.

By-Law Read a Third and Final time this 28th Day of June, 2011.

The Corporation of the City of Kenora:

.....Mayor
David S. Canfield

.....Deputy Clerk
Heather L. Kasprick